

TLH: Resolution of AGM 2015

Tien Len Steel Corporation Joint - Stock Company announced the resolution of the 2015 Annual General Meeting of Shareholders which was organized on April 19, 2015:

Article 1: Approving reports of the Board of Directors on operations in 2014 and operations plan for 2015.

Business result in 2014:

- Net revenue : VND 3,727 billion
- Gross profit : VND 205 billion
- Profit before tax : VND 98 billion
- Profit after tax : VND 74 billion
- EPS : VND942/share

Business plan for 2015:

- Net revenue : VND 4,000 billion
- Cost of goods sold : VND 3,760 billion
- Gross profit : VND 240 billion
- Profit before tax : VND 167 billion
- Profit after tax : VND 100 billion
- EPS : VND1,000/share

Article 2: Approving [the audited financial statements in 2014](#).

Article 3: Approving reports of the Board of Supervisors on operations in 2014 and operations plan for 2015.

Article 4: Approving to choose [an auditing firm in 2015](#).

Article 5: Approving to [amend the Articles of Association](#).

Article 6: Approving to [the 2014 profit distribution, dividend:](#)

The 2014 stock dividend: 10% of charter capital

The 2015 dividend: 10% of charter capital

Article 7: Approving the allowance payment to the Board of Directors and the Board of Supervisors. Total allowance paid in 2014 was: VND968,000,000

Total allowance paid in 2015 was: VND968,000,000.

Article 8: Approving share issuance plan to increase charter capital:

- Number of shares issued: 8,068,569 shares
- Total issue value: VND80,685,690,000
- Estimated issuing date: in Quarter 3/2015
- **Charter capital after** issuing: VND887,542,590,000

Article 9: Approving the convertible bond issuance plan to increase charter capital:

- **Par value: VND100,000/ bond**
- **Issue price: not lower than VND100,000/ bond**
- Number of bonds issued: 1,500,000 bonds
- Total issue value: VND150,000,000,000

Issuing 750,000 bonds to existing shareholders

Issuing 750,000 bonds to investors

- Conversion ratio: 1:10 (01 bond will be converted to 10 bonds)
- Bond term: 12 months
- Bond interest: from 6%/ year to 7.5%/year
- Conversion period: bonds will be converted into shares after 12 months